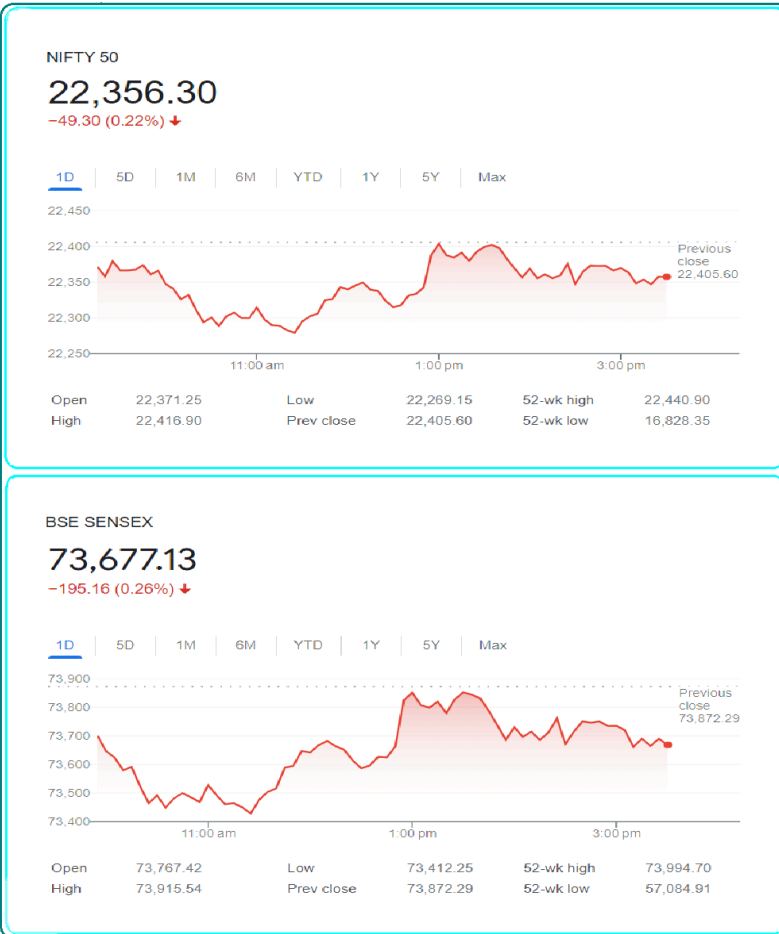


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22356.30	22405.60	-0.22%
S&P BSE SENSEX	73677.13	73872.29	-0.26%
NIFTY MID100	49114.90	49248.90	-0.27%
NIFTY SML100	15888.10	16087.25	-1.24%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47581.00	47456.10	0.26%

Market Wrap Up

- The key equity benchmarks ended with moderate losses, snapping four days gaining streak. The Nifty settled below the 22,400 level after hitting the day's high of 22,416.90 in early trade.
- The S&P BSE Sensex, was down 195.16 points or 0.26% to 73,677.13. The Nifty 50 index declined 49.30 points or 0.22% to 22,356.30.
- The S&P BSE Mid-Cap index shed 0.17% and the S&P BSE Small-Cap index slipped 0.63%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.56%), the Nifty auto index (up 1.35%) and the Nifty Oil & Gas index (up 0.52%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.59%), the Nifty Media index (down 1.37%) and the Nifty FMCG index (down 1.05%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **5669** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK**.
- Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, INFY**.
- Unwinding** position for the **March** series has been witnessed in **BHEL, ONGC**.

(Source: Capitaline F&O)

NIFTY AUTO	21121.20	20840.20	1.35%
NIFTY FMCG	53653.10	54221.75	-1.05%
NIFTY IT	36720.75	37314.80	-1.59%
NIFTY METAL	8300.55	8318.95	-0.22%
NIFTY PHARMA	19018.50	18960.20	0.31%
NIFTY REALTY	930.35	927.45	0.31%
BSE CG	59033.27	59253.83	-0.37%
BSE CD	52344.36	52531.91	-0.36%
BSE Oil & GAS	29072.97	28881.00	0.66%
BSE POWER	6848.10	6816.36	0.47%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40097.63	40109.23	-0.03%
HANG SENG	16162.64	16595.97	-2.61%
STRAITS TIMES	3107.10	3122.21	-0.48%
SHANGHAI	3047.79	3039.31	0.28%
KOSPI	2649.40	2674.27	-0.93%
JAKARTA	7247.46	7276.75	-0.40%
TAIWAN	19386.92	19305.31	0.42%
KLSE COMPOSITE	1536.98	1539.27	-0.15%
ALL ORDINARIES	7988.30	7996.50	-0.10%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95499.79	91170.75
NSE F&O	45481218.92	23840841.46

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	574.28
NET SELL	-

(Source: [NSE](#))

Corporate News

- Power Mech Projects** has received multiple orders aggregating to Rs 658.57 crore. The company bagged an order from Madhya Pradesh Water Resources Department, Government of Madhya Pradesh for Rs 541.62 crore. The civil construction company has also received an order from Gujarat Mineral Development Corporation (GMDC) worth Rs 116.95 crore.
- Cadila Pharmaceuticals** has launched a vaccine to prevent influenza, a recurrent and widespread viral infection. The drug firm has introduced quadrivalent Cadiflu Tetra vaccine which has been approved by the DCGI (Drugs Controller General of India) for use in adults and children. The new vaccine targets four strains of the influenza virus subtype -A and B, responsible for seasonal epidemics.
- Strides Pharma Science's** step-down wholly owned subsidiary, Strides Pharma Global Pte. Singapore received approval from the United States Food & Drug Administration (USFDA) for Gabapentin tablets.
- Westlife Foodworld** said that the Food Safety and Standards Authority of India (FSSAI) verified that **McDonald's** India uses 100% real cheese.
- NBCC (India)** announced that its wholly owned subsidiary, HSCC (India) has been awarded with a work order worth Rs 92 crore from Post Graduate Institute of Medical Education And Research (PGIMER) Chandigarh.
- Kalpataru Projects International** has secured an order from Saudi Arabia's energy major Aramco for laying 800 kilometres of gas pipeline. Kalpataru Projects International Ltd (KPIL) has received the letter of intent (LoI) from Aramco for carrying out engineering, procurement and construction works for three packages of the third expansion phase of the Master Gas System Network (MGS-3) in Saudi Arabia.
- Tata Motors** has unveiled the Dark Edition of its popular Nexon EV. The carmaker has also announced the dark editions of Nexon, Harrier, and Safari facelift. These special editions have undergone cosmetic changes to sport a sleek and blacked-out appearance.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	1021.90	987.20	3.51%
BHARTIARTL	1168.90	1133.50	3.12%
BAJAJ-AUTO	8351.75	8207.30	1.76%
ONGC	283.75	279.20	1.63%
SBIN	783.95	772.05	1.54%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	1550.50	1619.30	-4.25%
BAJFINANCE	6324.25	6602.45	-4.21%
NESTLEIND	2538.65	2589.10	-1.95%
INFY	1606.50	1637.20	-1.88%
SBILIFE	1491.25	1517.95	-1.76%

(Source: [Moneycontrol](#))

- Tata Motors Ltd.** announced that its board approved a demerger plan today. The plan will create two separate publicly traded companies, aiming to empower individual business units and unlock potential synergies across key segments.
- LTTS** and Intel Team Up for Advanced Edge-AI Solutions in Smart Transportation. L&T Technology Services (LTTS) has announced a strategic collaboration with Intel Corporation to jointly develop and deliver scalable edge-AI solutions, targeting diverse applications such as Cellular Vehicle-to-Everything (CV2X).
- Cyient** has joined the Massachusetts Medical Device Industry Council (MassMedic), the biggest regional MedTech group in the United States. This agreement represents Cyient's strategic initiative to strengthen its commitment to the healthcare industry.
- The Department of Telecommunications, Government of India, has awarded **Tata Communications** an extra authorization for offering M2M services in the national region under the company's current unified licence agreement.
- Fosfor, a product division of **LTIMindtree** has launched the Fosfor Decision Cloud (FDC). The FDC is a linked fabric that assists businesses in organising data to construct automated, flexible, and trustworthy data transformation pipelines, developing and deploying powerful AI applications, and leveraging AI to make smarter business choices quicker.
- Punjab National Bank** announced a partnership with online travel tech platform EaseMyTrip to launch a co-branded credit card.
- NTPC Green Energy (NGEL), a fully-owned subsidiary of **NTPC**, has entered into a Joint Venture Agreement (JVC) with Uttar Pradesh Rajya Vidyut Utpadan Nigam (UPRVUNL) for the development of renewable power parks and projects in Uttar Pradesh. The proposed joint venture aims to generate renewable electricity in compliance with Uttar Pradesh Rajya Vidyut Utpadan Nigam's Renewable Generation Obligation (RGO).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin services sector continued to expand in February, with a services PMI score of 52.5. That's down from 52.7 in January.
- U.K. S&P Global composite PMI came in at 53.0 in February 2024, from January's figure of 52.9. The services PMI was revised lower to 53.8 in February 2024, down from January's 54.3.
- Eurozone producer prices decreased by 8.6% year-on-year in January 2024, marking a moderation from a revised 10.7% drop recorded in the preceding month. On a monthly basis, producer prices declined by 0.9%.
- Eurozone HCOB Composite PMI was revised higher to 49.2 in February 2024, up from January's 47.9. The services PMI was revised higher to 50.2 in February 2024 from a preliminary of 50.
- Germany's HCOB Composite PMI was revised slightly higher to 46.3 in February 2024 from a preliminary of 46.1. The services PMI was revised slightly higher to 48.3 in February 2024 from 47.7 in January.
- France's industrial production fell 1.1% month-on-month in January 2024, reversing a 0.4% gain in the previous month. Year-on-year, industrial production rose 0.8% in January, following a 0.9% increase in the prior month.
- France's HCOB Composite PMI was revised slightly upwards to 48.1 in February 2024, compared to the January's reading of 44.6. The services PMI rose to 48.4 in February 2024 from 45.4 in the previous month.
- Australia posted a seasonally adjusted current account surplus of A\$11.8 billion in the fourth quarter of 2023, following the upwardly revised A\$1.3 billion surplus in the previous three months (originally a A\$0.2 billion shortfall).
- Japan Jibun Bank services sector continued to expand in February, with a services PMI score of 52.9. That's down from 53.1 in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.49/bbl (IST 17:00).
- INR strengthened to Rs. 82.89 from Rs. 82.90 against each US\$ resulting in daily change of 0.01%.
- India's S&P Global services PMI dropped to 60.6 in February from 61.8 in January. The composite output index decreased to 60.6 in February from a 6-month high of 61.2 in January.
- India's palm oil imports in February plunged to their lowest levels in nine months, as higher prices prompted buyers to reduce purchases of the tropical oil and increase buying of sunflower oil.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 06/03/2024

Bodal Chemicals Limited	Fund Raising
Celestial Biolabs Limited	Financial Results
Sudarshan Chemical Industries Limited	Dividend

(Source: NSE)

Corporate Actions as on 06/03/2024

DCM Shriram Limited	Interim Dividend - Rs 4 Per Share
Marico Limited	Interim Dividend - Rs. 6.50 Per Share

(Source: NSE)

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